

**SADDLEBACK COLLEGE
BUSINESS SCIENCE DIVISION
COURSE SYLLABUS
ACCT 216 – INDIVIDUAL INCOME TAX**

8/24/2009 through 12/20/2009

Instructor: Alex J. Llorente
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Semester: Fall, 2009

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Ticket No: 11605

Office Hours:
M/W--7:15-8:00am
M/W--4:15-5:00pm
Mon.—9:20-9:50pm

Time & Day: M W 5:00pm -6:50pm

Room: BGS 253

Office: BGS 221

Online Office Hours:
Th 6:15pm – 8:00pm

Internet: <http://www.saddleback.edu/faculty/allorete>

COURSE DESCRIPTION:

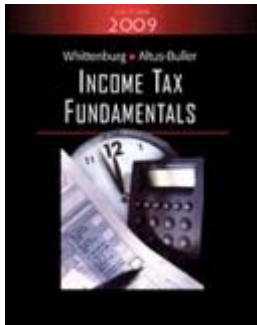
Provides an introduction to Federal and California state income tax rules and regulations. Practical applications of the Internal Revenue Code and Franchise Tax Board rules and regulations pertaining to the taxation of individuals are presented.

COURSE OBJECTIVES:

Upon completion of this course, the student will be able to:

1. Describe and explain the filing requirements for individual California Income Tax and Federal Income Tax returns.
2. Identify the components of gross income and select exclusions from gross income.
3. Identify and explain adjustments to income and itemized deductions.
4. Outline allowable credits and other taxes.
5. Prepare a sample individual Federal and California Income Tax return and compute the related tax.
6. Obtain relevant tax information from applicable reference sources.

STUDENT RESOURCES:



**Income Tax Fundamentals 2009, 27th Edition
includes TaxCut Tax CD-ROM**

**Gerald E. Whittenburg - San Diego State University
Martha Altus-Buller - San Diego, California
ISBN-10: 0324663676
ISBN-13: 9780324663679**

**768 Pages Paperbound
© 2009 Published**

Internal Revenue Service Publication 17
Internal Revenue Service Publication 334
Internal Revenue Service Publication 946

ASSIGNMENTS AND TESTS:

See the Semester Schedule attached.

POLICIES AND PROCEDURES:

Two to four hours per week are required for preparation and homework in this course.
Excessive absences may adversely affect a student's grade.

GRADING: Point values will be assigned all graded work in this course.

GRADED WORK	POSSIBLE POINTS	GRADING SCALE
Unit Examinations	450	A = 896 -1000
Final Examinations	250	B = 794 - 895
Tax Problems	300	C = 689 - 793
		D = 578 - 688
TOTAL:	1000	F = 577 or less

- No makeup exams will be permitted except in cases of major medical or family emergency, in which case the student must contact the professor immediately and make arrangements.
- Students are responsible for knowing all pertinent information contained in the Saddleback College Catalog and Class Schedules.
- Last day for dropping class **without** "W" or signing up for Credit/No Credit is 9/25/2009. Last day to drop a class **with** a "W" grade is 11/05/2009. **It is the student's responsibility to drop a course.** The professor will not document a "W" unless the student follows the required procedure. A grade of "F" will be given for undocumented dropouts.
- According to the official Policies and Procedures of Saddleback College, "cheating or plagiarism in connection with an academic program" is prohibited and students "may be disciplined...for the following cause." In the rare instance that a student in this course cheats or plagiarizes material, that student will receive a grade of "F" for this course.
- The attached schedule is subject to change. You are responsible for keeping up with any assignment or schedule change.
- Tape recorders and quiet calculators permitted in classroom.
- Homework problems will be assigned, but not collected and graded.
- You will be expected to have read the assigned material prior to the class session in which it will be discussed.
- Hard work and dedication will earn a good grade. A high degree of motivation, desire, time and hard work will be expected.
- It is the student's responsibility to attend all class sessions; the instructor will not provide class discussion or lecture notes on an individual basis.

Tkt. #11605		SEMESTER SCHEDULE	Fall 2009
Week	Chapter	Problems	
1	Introduction: Gross Income Ch. 2		
2	Filing Status/ Exemptions/ Computations Ch. 1		
3	Gross Income Inclusions & Exclusions Ch. 2		
4	Rental & Business Income Ch. 3 Review		
5	EXAM #1, Ch. 1 - 3 (15%) Introduction to Itemized Deductions Ch. 5	Comprehensive Problems pg. 2-32,33 (5%)	
6	Itemized Deductions Ch. 5	Group II Problems - 1, 2, 5, 6, 8, 11, 12, 16, 18, 19	
7	Employee Business Expenses Ch. 4	Group II Problems - 1, 2, 3, 6, 7, 8, 11	
8	Review Introduction to Depreciation/ MACRS Ch. 7	Comprehensive Problems pg. 3-31, 4-32 (10%)	
9	EXAM # 2, Ch. 4 - 5 (15%) Depreciation (cont.) Ch. 7	Group II Problems - 2, 3, 4, 5, 6, 7, 8, 9,11	
10	Tax Credits Ch. 6	Group II Problems - 1, 3, 5, 6, 7, 9, 10, 11	
11	Capital Gains & Losses Ch. 8	Group II Problems - 1, 2, 3, 4, 5, 6, 7, 9, 10, 11, 12, 13, 14	
12	Capital Gains & Losses Ch. 8 Review		
13	EXAM # 3, Ch. 6 - 8 (15%) Introduction to Payroll Taxes Ch. 9	Comprehensive Problems pg. 8-49, 7-35, 7-36 (15%)	

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Week	Chapter	Problems	
14	Payroll Taxes Ch. 9	Group II Problems - 1, 2, 3, 5, 6, 7, 8, 9, 10, 11, 14	
15,16	Tax Administration Ch. 12 Partnership & Corporate Taxation Ch. 10 & 11		
17	FINAL EXAM, Monday, 12/14, 5:15 p.m - 7:15 p.m. (25%)		