



# Intermediate Accounting (202B)

Spring Semester 2012

January 09 - May 17

## **SYLLABUS & INTRODUCTION**



**THIS SYLLABUS IS PREPARED AND DESIGNED TO BE USED AS AN INTRODUCTION FOR THE COURSE. YOUR UNDERSTANDING OF ITS CONTENTS IS EXTREMELY IMPORTANT AND THEREFORE EACH STUDENT'S RESPONSIBILITY.**

### **Course Requirements/Prerequisites:**

**ACCT1A (prerequisite); ACCT1B (recommended) and ACCT202A (recommended).**

Instructor...: Donald P. Bowman CPA, MBA      Term.....: Spring 2012  
Ticket.....: #13920      Location...: BGS 250  
Days.....: Monday (1st Class Jan 9)      Hours.....: 7:00pm to 9:50pm

Saddleback Campus Map Link <http://www.saddleback.edu/maps/documents/map.pdf>

Contact Instructor by: E-mail: [dbowman@saddleback.edu](mailto:dbowman@saddleback.edu) Phone: tbd

### **COURSE OBJECTIVES – Student Learning Outcomes**

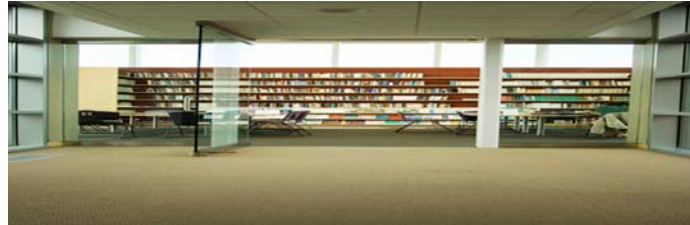
**Course Learning Objectives and Format: (3 units)** Upon the completion of this course, the student will be able to:

1. Explain and define the nature and development of accounting standards.
2. Demonstrate and apply working knowledge of the accounting process.
3. Describe and recognize the measurement and reporting of income on an income statement.
4. Produce and generate the balance sheet and statement of cash flows.
5. Appraise and develop a working knowledge of the time value of money.
6. Demonstrate the treatment of cash and temporary investments.
7. Classify all forms of short term receivables.
8. Describe and demonstrate the treatment of inventory cost procedures.
9. Differentiate between all forms of plant and intangible assets.
10. Categorize long-term investments in equity securities and other assets.

**Student Learning Outcomes (SLOs):** Upon the completion of this course:

1. Students will analyze business transactions including impact on financial statements.
2. Students will account for liabilities on the balance sheet.
3. Students will be able to analyze financial statements and related footnotes.
4. Students will demonstrate proficiency in communicating financial information in the subject area.
5. Students will be able to present an oral presentation in the designated subject area.

Lectures, demonstration problems, group discussions, and analysis of "real world" applications will comprise the format of this class. You must be prepared to enter into discussions by reading text assignments and related articles in periodicals as assigned. I will supplement the text with articles from the professional literature and various periodicals as these become available. You will receive copies of these and will be expected to be tested on this material. Homework will be administered through the textbook publisher's *CONNECT* system.



### **REQUIRED STUDENT RESOURCES**

(Textbook Package, CONNECT access code for homework, etc.)

**Intermediate Accounting 2010:** Saddleback College Custom "*textbook Package*" (including: **Connect** with access code; British Airways-Annual Report, and e-Book), by Spiceland, Sepe, & Nelson, 6th edition, McGraw-Hill/Irwin Publishing Company, ISBN 9780078011658 (**also used in Intermediate Accounting 202A**)

*Please note; a special reduced/low price has been negotiated with the Publishers for Saddleback College students who purchase the "textbook Package."*

The "*textbook Package*" with the ISBN listed above is available through the Saddleback College Bookstore or its website listed below (Once you enter the website, click on "**Text Books and Course Materials**" which is just below the Saddleback College logo, then complete the drop down menus.

<http://www.bkstr.com/webapp/wcs/stores/servlet/StoreCatalogDisplay?storeId=10239&langId=-1&catalogId=10001>

Once you have purchased the "*textbook Package*," logon and follow the instructions at the link web address below to register. Once registered, you will also have access for you complimentary e-book and other study and research aids. If you registered in 202A last semester (fall 2010), you can use the same login and password to register for this semester using the link below. You DO NOT have to purchase additional registration materials.

[http://connect.mcgraw-hill.com/class/d\\_bowman\\_acct\\_202b\\_spr\\_2012](http://connect.mcgraw-hill.com/class/d_bowman_acct_202b_spr_2012)

*The "textbook Package" is required for the class and nothing else is acceptable. Earlier or previously purchased/used access codes will not work. Therefore, purchase only new materials.*

*McGraw-Hill Faculty and student tech support can be reached at 1-800-331-5094 or at the following email tech support: <http://mpss.mhhe.com/>*

***PURCHASE THESE NEW TEXTBOOK MATERIALS IMMEDIATELY.***



## **POLICIES, PROCEDURES, TASKS, ASSIGNMENTS, PROJECTS, TESTING, HOMEWORK, REQUIREMENTS, METHODOLOGIES, DUTIES & RESPONSIBILITIES**

This course, Intermediate Accounting - Accounting 202B, will cover **chapters 12 thru 21** included in the required “**textbook Package**” for the class. Subject matter from these chapters which will be covered during the term/semester is outlined in this document. In order to be aware of all study lessons, homework assignments, exams, projects and other coursework; it is each student's responsibility to **attend class** on a weekly basis and check the Black Board site for this class.

A high degree of motivation, desire, time and hard work will be expected; one's success and hence your grade in the class will reflect your overall effort.

**Students who travel or are away** at any point during the term are still responsible for carrying out and submitting homework assignments, completing exams and projects in the time required and within the scheduled completion time. **NO EXCEPTIONS WILL BE MADE CONCERNING THIS POLICY.**

Questions on all **exams may** consist of objective multiple choice, solve problems, and short essay. These questions reflect the material and work covered in class as well as various exercises and problems completed using **CONNECT**. A student's ability to understand and **solve accounting/business related problems/transactions** will dictate one's success on the exams.

Quizzes will be randomly handed out in classes (various times and dates unannounced) and may be required to be completed immediately in class or may be assigned as a research quiz due at another time. You must read all chapters prior to coming to class to be prepared if a quiz is offered. At least 7 quizzes (possibly more) will be assigned and your 6 best quiz scores will count towards your grade. There will be **NO** opportunity to make up a quiz - **NO EXCEPTIONS**. Quizzes are worth 10 pts each.

Once an exam has started, in progress, or ended; **no make-up exam** will be permitted unless students notify the instructor as to their nonattendance beforehand. Therefore, **notification is required before the exam starts in order to be allowed to take a make-up exam. NO EXCEPTIONS WILL BE MADE CONCERNING THIS POLICY.**

There will be a 5% grade reduction for each class day an exam is taken late. Regarding the final exam, there will be **NO** make-up or opportunity to take the exam at a later than scheduled date.

The final exam will concentrate on chapters covered following the preceding chapter(s) exam. It is important to understand there is **no traditional mid-term or comprehensive final exam.**

Anyone caught cheating, breaking the rules, or engaging in plagiarism will be **DROPPED** from the class.

**Specific** preparation and **due dates** for every study lesson, homework assignment, exam, project and any other coursework will be announced in the future, as the course progresses. You will be expected to read the chapter material and complete all chapter assignments when required to do so. Non-completion of any or all homework assignments, exams, projects or poor attendance will be sufficient grounds for being **DROPPED** from the course.

During the term please feel free to **contact me** with your inquires concerning; subject matter, course content, lecture/discussion issues, or topic area questions in the class.

Students must use their **Saddleback College email address** to send or receive mail for the class. When e-mailing the instructor, include the words **ACCT 202B & class ticket #** in the subject field. If you choose to use your personal e-mail address to receive messages you must link/connect to your Saddleback College e-mail address. This can be accomplished by the following steps:

1. Sign in to your email account through: <https://www1.socccd.cc.ca.us/portal>
2. Click **Options**, then click **Organize E-Mail**, then click **Inbox Rules**
3. On the Inbox Rules tab, click **New**
4. Under **When the message arrives**, select **Apply to all messages**
5. Under **Do the following**, select **Redirect the message to**
6. Select the address you want your mail sent to by double-clicking on it in the address book view. If the address you want to redirect to **doesn't** appear, you can enter **the e-mail address in the To field**
7. Click **OK** to save your selections and return to the new rule window
8. Click **Save** to save your rule and return to the Inbox Rules tab

Remember to include the words **ACCT 202B** as part of your subject field of your-mail when corresponding with your instructor. Your instructor assumes **every individual** enrolled in the course possesses strong or advanced computer/internet experience. In addition, students must own and have access to a relatively new laptop/notebook/desktop PC. This is essential in order to utilize the multifaceted software used in the class during the term/semester. Students may use PC workstations located in any of the computer labs at Saddleback College for carrying out homework assignments.

Everyone in the class is expected to understand and be proficient at using "MySite" and knowing your login/username and password before enrolling in this course. (See instructions on the **Blackboard** logon page)

Every student must have your **current name and home address** on file with the Admissions & Records office; if not immediately initiate the changes with Saddleback College A.S.A.P. Your instructor reserves the right to use all means of communication with those enrolled to promote and accommodate the objectives of the course.

### **Access using CONNNECT for homework**

Use the 20 digit code included with the **"textbook Package"** you purchased in order to gain access to **CONNNECT**. The link to gain admittance to **CONNNECT for completion your homework online** is listed below.

[http://connect.mcgraw-hill.com/class/d\\_bowman\\_acct\\_202b\\_spr\\_2012](http://connect.mcgraw-hill.com/class/d_bowman_acct_202b_spr_2012)

If you just completed Intermediate Accounting 202A last semester at Saddleback College, you can use your same login and password to Access Connect Homework Online.

Remember, **CONNNECT** is the tool necessary to complete your online homework **Exercises and Problems**. It is wise that the same login/username, password and college email address used to access the Blackboard site for this course be used for **CONNNECT**. **Homework will not be accepted in any other form unless announced in class**

## EXERCISES & PROBLEMS using CONNECT

**Exercises and Problems**, from your textbook, are assigned as homework. For each chapter, complete these assignments using **CONNECT**. These assignments along with the templates included in Course Documents expose students to Excel spreadsheet applications as well as the entire accounting cycle.

ALL homework assignments and other work to prepare for this course will be found within this document including the list of homework assignments at the end of this syllabus. **CONNECT** is the online system used in completing the **Exercises & Problems**. Before the particular exercise/problem due date, the **CONNECT homework** questions are reworkable until they are correct.

### PROPER CLASSROOM ETIQUETTE?

- ⇒ Class will begin **promptly** at 7pm. Monday evenings. As a courtesy to your classmates and me, please be on time. Late arrivals can be very disruptive to everyone in the class. Strive to build good work habits now, treating your academic time as your “job.” If you must be late please enter quietly and take your seat quickly. If you must leave early please inform me at the beginning of that class.
- ⇒ Please don’t talk to others during the lecture. If you have a question, raise your hand. Everyone benefits from questions asked by other students. I encourage interactive communication during class, but insist that we do it in an orderly, non-disruptive manner that will be beneficial to everyone in class. There will be times during the last half of class where you will work in teams to solve accounting problems.
- ⇒ You will not be allowed to use electronic devices such as computers, cell phones, etc. during exams. End of story!!
- ⇒ If you want to use a computer during class (never during exams) for note taking or e-book access, you need to see me before you start using it. Do not have any applications open except your note taking or E-Book pages/links. If you do, you will no longer be permitted to use your computer in class. Repeated violations may result in a reduced grade or ultimately lead to being discharged from the class.
- ⇒ All cell phones, pagers and other wireless devices must be turned off before class. Although tape recorders, calculators and laptops (see above) are permitted in class, wireless devices (cell phones, pagers, etc.) must be turned off during all classes as a courtesy to your classmates and me. **The use of any wireless device as a calculator during an exam is strictly prohibited, as is sharing of calculators. Please plan to purchase a simple calculator to bring to EVERY class meeting, as we will use calculators extensively.**

### Important Deadline dates:

January 22	-----	Last day to drop and receive refund
February 14	-----	Last day to apply for CR/NCR
February 14	-----	Last day to drop without a “W” grade
April 6	-----	Last day to drop with a “W” grade

**IF YOU FAIL TO OFFICIALLY DROP and do not complete the course, YOU WILL RECEIVE AN "F" ON YOUR TRANSCRIPTS and PERMANENT RECORD**



## TEAM/GROUP PROJECT

Students will form small **teams/groups** with the objective of each project team/group preparing an oral presentation and/or written analysis of a topic and or company (assigned by your instructor). This project will be assigned sometime after the halfway point in the term/semester. The project may require internet-based research. Grading on the **team/group project** will be both qualitative and quantitative. The team/group grade earned for the team/group assignment will be the grade assigned to each student within the group. Students will receive project credit only if they participate with the others in their team/group. Further details will be given later during the semester.

**Class Assignments using “Course Documents” & “CONNECT”**  
Exercises & Problems listed below are at the end of each chapter in the textbook  
*and* also found as the questions in “CONNECT.”

[http://connect.mcgraw-hill.com/class/d\\_bowman\\_acct\\_202b\\_spr\\_2012](http://connect.mcgraw-hill.com/class/d_bowman_acct_202b_spr_2012)

Each assigned exercises is worth 1 point and each assigned problem is worth 2 points for a total of 75 points.

CHAPTER	EXERCISES (1pt ea)	PROBLEMS (2 pts ea)
12	2, 7, 8, 9	7, 9, 12
13	1, 2, 4, 6, 22	2, 10
14	2, 6, 7, 12, 13, 22	
15	3, 4, 5, 12, 13, 14, 23, 26	
16	4, 6, 8, 10, 20	2
17	5, 7, 11, 16, 26	
18	4, 5, 11, 13, 14, 18, 19, 23	
19	3, 6, 9, 11, 15, 18	2
20	1, 10, 13, 17, 20	
21	3, 5, 17	3, 5, 7

**When you complete & save the above online CONNECT homework assignments, they are automatically recorded on the due date and time.**

The various **CONNECT homework** questions are the same as the Exercises and Problems at the conclusion of each chapter in the textbook. After you complete the homework assignments using **CONNECT**, you have finished your homework requirement for the chapter. Extra non graded questions/exercises/problems have been listed for your benefit should you decide to take advantage of them. It is recommended you work as many of these as you can to reinforce the understanding of the material in each chapter.

Contact **McGraw-Hill Tech Support** at 1-800-331-5094 with **technical** problems or concerns regarding **CONNECT** assignments.

**POINT DISTRIBUTION**  
**Chapter Examinations - Team/Group Project - Homework Assignments**

**ACTIVITY POINTS**

<b>Chapter examinations</b> , including final (3 exams x 100 points each) .....	300 pts
<b>Team/group project</b> -.....	25 pts
<b>Homework assignments</b> using CONNECT (Exercises & Problems - (All of these must be <b>completed as assigned</b> local time) .....	75 pts
<b>Quizzes (Best 6 quiz scores)</b> .....	<u>60 pts</u>
<b>Total</b>	<u>460 pts</u>

**POINT ALLOCATION & GRADING SCALE**

Points	Grade
414 - 460 (90% - 100%)	= A
368 - 413 (80% - 89%)	= B
322 - 367 (70% - 79%)	= C
276 - 321 (60% - 69%)	= D
0 - 275 ( 0% - 59%)	= F

As indicated above, **Grading** is based on a traditional 90, 80, 70, 60% scale, I **do not** grade on a curve.

**Scores and points** for all CONNECT Homework questions are accrued within the **CONNECT** website. Therefore, students are responsible for knowing their own **in-progress homework points** during the term/semester. Consequentially, students are required to record and maintain all of their own exam, homework, project or other coursework points/scores.

Generally, there are **NO opportunities for extra credit** in the class.

Finally, as a reminder, it is **each student's responsibility** to attend every class session; to be aware of **all** material covered, subject matter presented, study lessons mandated, homework required, exams scheduled, projects assigned or other important coursework.

*Please retain this printed syllabus, bookmark as an on-line page under favorites, save it as a file, or if necessary print another copy for your records. Remember, this document discloses and explains everything you are responsible for in the course.*

*The Instructor reserves the right to change, modify, increase, or decrease assignments at any point in time during this course for the remainder of the course and adjust the final grading scale accordingly.*

Intermediate Accounting 202B - Spring 2012				
Weekly Schedule Spring 2012 Semester				
Days M 7:00 pm - 9:50 pm				
<u>Week</u>	<u>Date</u>	<u>Day</u>		<u>Topics/Exams</u>
1	9-Jan	M		Introduction - Financial Statement Review Chapter 12
2	16-Jan	M		No Class - Martin Luther King Jr. Holiday
3	23-Jan	M		Chapter 12 Continued and Chapter 13
4	30-Jan	M		Chapter 13 Continued Chapter 14
5	6-Feb	M		Chapter 14 - Exam 1 Review
6	13-Feb	M		Exam 1 Chapters 12-14 (HW Cpts 12-14 Due 7pm)
7	20-Feb	M		No Class - Lincoln's Day
8	27-Feb	M		Chapter 15 and Project Review
9	5-Mar	M		Chapter 16
10	12-Mar	M		No Class - Spring Break
11	19-Mar	M		Chapter 17 and Project Review and Training
12	26-Mar	M		Chapter 17 Continued - Exam review
13	2-Apr	M		Exam 2 Chapters 15-17 (HW Cpts 15-17 Due 7pm) (Project Grops Assigned)
14	9-Apr	M		Chapter 18
15	16-Jan	M		Chapter 19
16	23-Apr	M		Chapter 20
17	30-Apr	M		Chapter 21 and Projects Due (Hard Copy and Email)
18	7-May	M		Review for final and Project Quiz (HW Cpts 18 - 21 Due 7:00 pm)
19	14-May	M		<b>Final Exam Cpts 18 - 21 7:30 PM</b>
Text: Spiceland, Sepe, & Nelson, 6th edition, McGraw-Hill/Irwin Publishing Company, ISBN 9780078011658				
<b>Connect Url:</b> <a href="http://connect.mcgraw-hill.com/class/d_bowman_acct_202b_spr_2013">http://connect.mcgraw-hill.com/class/d_bowman_acct_202b_spr_2013</a>				

# Student Registration Information



**Course:**  
Intermediate Accounting II 202B

**instructor:**  
Donald Bowman

**section:**  
ACCT 202B Spr 2012

**Registration dates:**  
Starts: 1/2/2012

If you have trouble with registration, please contact  
Customer Support at <http://mpss.mhhe.com/>. © 2011 The McGraw-Hill Companies.

This is a unique address for  
**Spring 2012 M 7:00pm**  
**online registration instructions**

Go to the following Web address  
and click the "register now" button:

[http://connect.mcgraw-hill.com/class/d\\_bowman\\_acct\\_202b\\_spr\\_2012](http://connect.mcgraw-hill.com/class/d_bowman_acct_202b_spr_2012)

**Student registration info**