

Macroeconomics Syllabus

Description and Learning Objectives

This class is an introduction to the concepts and tools of Macroeconomic analysis. Topics of study include theories of income determination including national income concepts, Business Cycles, Unemployment, Inflation, Monetary and Fiscal policy, Public Debt, International Trade and Finance.

- The learners will recognize and have insight into principles of GDP, Inflation, Unemployment, and Business Cycle.
- The learners will demonstrate the differences between Fiscal and Monetary Policy.

Grading And My Philosophy On Grading

Grading Philosophy: This class is set up to imitate the real business world. There is only one final exam. Think of this exam as closing the deal! This class looks at **how productive you are** in Blackboard, same as your boss would look at how productive you are at work. You have to **communicate** your understanding through discussion board postings. The grading is set up to look at your **overall performance**. Failing or doing an excellent job on a **single assignment** will **NOT** matter, but the pattern of your overall performance will!

Grading: The grading is very simple and your grade depends entirely on you!

The following items are graded:

- ▶ **Discussion Board Posts**
- ▶ **Chapter Quizzes**
- ▶ **Final exam**

Discussion evaluations will be based on the following criteria:

UNSATISFACTORY : 0 points - No postings are made in the discussion Board area

NEEDS WORK : 2 points - Postings are brief (less than 4 sentences) and /or without thoughtful ideas concerning the subject matter.

SATISFACTORY : 7 points - At least one posting with longer more thoughtful message (more than 4 sentences) based on the task. The message is insightful and brings something to the discussion that has not already been said.

VERY GOOD : 9 points - The postings answer the requirements for the discussion. They are thoughtful, thorough, and demonstrate a good understanding of the question or material under discussion, citing specific examples.

You are to post a reply to a classmate's posting for 1 point.

Replies should be:

1. Respectful
2. Helpful- Pointing out mistakes or good points
3. Minimum of 3 Sentences

Replies of :

"I agree" or "I disagree" or "good post" **Do NOT Count!**

Chapter Quizzes are graded by Blackboard and some of the essay questions are graded by me. Blackboard grades the Multiple choice questions and fill in the blank questions. On the fill in the blank questions, it is important to check your spelling. Blackboard will mark you wrong if you misspell the word.

Final Exams are graded by Blackboard and the essay questions are graded by me.

Attendance: During the first 3 weeks you will need to log into the course once a week and attempt the attendance survey. There are no right or wrong answers. If you do not attempt the attendance survey, you might be dropped from the class.

Course set up, Lectures and Required Materials

This is **NOT** a self-paced course. You should log into blackboard at least twice a week to complete assignments. *These lectures are created to complement your reading and NOT to replace your reading.*

The lecture is followed by an **external link** or an article from the World Wide Web to challenge your thinking and make you connect the material to the real world.

This is followed by a **discussion board** posting.

Finally all learning units end with a **quiz** on the material covered in your textbook

Every assignment is set up to follow the textbook. Each assignment starts out with a **lecture** on video or by power point.

Lectures: The lectures for this class follow the textbook. The lectures are there **to help** you with your reading and **NOT to replace** your reading.

Textbook:

Macroeconomics, 9th Edition,

Stephen L Slavin, UNION COUNTY COLLEGE

Softcover, 552 pages

©2009, ISBN-13 9780073362465

You could save money by buying the 8th edition of the book. The first few chapters are organized differently.

Macroeconomics, Stephen L Slavin, ISBN-13 9780073281483

Lessons

Lesson1 Week 1

This learning unit deals with the material from chapters 1 , 2.

1. Self Introduction
2. Reading Quiz covers chapters 1 and 2. (mostly chapter 2)
3. Don't Forget to click on Attendance and take the attendance survey

Lesson 2 Consumption

This assignment deals with the topic of Consumption. The textbook covers this material in Chapter 5 titled ***Household-Consumption Sector***.

Please read the chapter in your textbook and view the lectures which relates to the more difficult sections of the reading.

You will be asked to play a game where you will discover how many planets would be needed, if everyone consumed as you do...

1. Discuss what you learned from the game
2. Chapter Quiz
3. Don't forget to take the attendance survey

Lesson 3 Investment

This assignment deals with the topic of Investment. The textbook covers this material in Chapter 6 titled ***Business-Investment Sector***.

Please make sure to read the chapter. The lectures cover only the most difficult sections of the reading.

1. **You will have to read an article**
2. **No Discussion for this chapter**
3. **Chapter quiz**
4. **Don't forget to take attendance. (this will be the last attendance survey)**

Lesson 4 Government

This assignment deals with the topic of Government. The textbook covers this material in Chapter 7 titled **The Government Sector**.

Please make sure to read the chapter. The lectures cover only the most difficult sections of the reading.

1. You will try to balance the California State Budget
2. Discuss your attempt at balancing the budget
3. Chapter quiz
4. NO Attendance

Lesson 5 Chapters 8 & 9

This learning unit covers two chapters! Chapter 8 and Chapter 9 are covered in this learning unit!

1. Lecture Notes for Chapter 8
2. Discuss the topics raised in the video
3. Chapter 8 Quiz
4. Lecture Notes for Chapter 9
5. Chapter 9 Quiz

ONE Discussion and Two Chapter Quizzes!

Lesson 6 Economic Fluctuation

This learning unit deals with the material covered in chapter 10.

1. Lecture
2. Find the Unemployment Rate
3. Discuss your employment situation
4. Chapter Quiz

Lesson 7 Fiscal Policy

The material in this learning unit deal with Chapter 12. *Note: we have skipped Chapter 11.*

1. 5 sets of Lecture and study notes
2. 2 sets of videos for your to watch and discuss:
 1. The difference between your debt and government debt
 2. The disaster ahead
3. Discussion

4. Quiz

Lesson8

This learning unit covers two chapters! Chapter 13 and Chapter 14 are covered in this learning unit!

In this learning unit you will be presented with the following:

1. Lecture on Chapter 13
2. Lecture on Chapter 14
3. Asked to play a game where you are the Federal Reserve Chairman
4. A funny video
5. You will be asked to discuss your experience as the Federal Reserve Chairman
6. Chapter 13 Quiz
7. Chapter 14 Quiz

Final Exam

At the end of the semester there is a Final Exam. Everyone must take this exam.

If you miss the exam you will not pass the class.

Once this exam is opened it must be completed!

Once you open it and look at the questions do not expect to get a new exam.

Please look at the exam folder for further instruction.