

SADDLEBACK COLLEGE
 BUSINESS SCIENCE DIVISION
 COURSE SYLLABUS
 ACCT. 202B - INTERMEDIATE ACCOUNTING - SPRING 2009

Instructor: Susan T. Robertson, MBA/CPA
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 susanrobertson@cox.net

Semester: Spring 2009, 1-12-09 to 5-21-09

Ticket No.	17150
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 Time & Day: 7 - 9:50 p.m., Wednesday
 Room: BGS 235

COURSE DESCRIPTION:

Review of fundamental accounting processes; in-depth studies of working capital involving cash and temporary investments, receivables, inventory evaluation procedures and current liabilities; stock investments.

➤ **COURSE OBJECTIVES:**

Upon completion of this course, the student will be able to:

1. Explain and define the nature and development of accounting standards.
2. Demonstrate and apply working knowledge of the accounting process.
3. Describe and recognize the measurement and reporting of income on an income statement.
4. Produce and generate the balance sheet and statement of cash flows.
5. Appraise and develop a working knowledge of the time value of money.
6. Understand and demonstrate the treatment of cash and temporary investments.
7. Classify all forms of short-term receivables.
8. Describe and demonstrate the treatment of inventory cost procedures.
9. Differentiate between all forms of plant and intangible assets.
10. Categorize long-term investments in equity securities and other assets.

➤ **STUDENT RESOURCES:**

TEXT: Intermediate Accounting, 16th edition, Stice/Stice/Skousen ISBN-10: 0-324-31214-8
 ISBN-13:978-0-324-31214-0 2007 1440 pages Hardbound (book to be used for 2 semesters) Ch 1-22.
 Buy on Amazon used for \$110; new \$145: Buy at www.ichapters.com for \$173 or buy ebook for \$102 or buy each echapter for \$6.99. Download the First chapter for free. Book is also available in paperback split volumes ISBN 0-324-37573-5 and ISBN 0-324-37574-3. New at Amazon \$125.. Optional Problem Solving Strategy Guide 2 volumes ISBN 0-324-40000-4. \$30 ea. Spring semester covers chapters 12-22.

Use Blackboard site to see grades, homework assignments, announcements and download powerpoint slides.

<http://soccdd.blackboard.com>

Free companion website with powerpoint slides, practice tests and other resources:

<http://stice.swlearning.com>

Business & Company Resource Center-premier online business research tool-use access code

<http://brcr.swlearning.com>

AICPA WEBSITE (www.aicpa.org or www.cpa2biz.org). The AICPA website is a wonderful resource for CPA exam candidates, or anyone who is seriously considering a future in the accounting profession.

➤ **ASSIGNMENTS AND TESTS: (Grading on traditional 90, 80, 70, 60% scale)**

<u>GRADING:</u>	<u>PERCENTAGE:</u>
Exams 4 @ 50; 1@ 80.....280	56%
Homework 11 @ 20220	44%
 TOTAL Points Possible	 500 100%

CLASS POLICY

It is imperative that reading and homework assignments be completed in a timely fashion as outlined in the following schedule. **If you find that you are having difficulties in this class, please do not wait until the**

end of the semester to tell me. *The complexity of this class will require that you plan on participating in all class sessions, as well as devoting 4 - 5 hours per week outside of class on homework assignments and reading.* The main emphasis in this class will be on preparation, participation and problem solving. Specific dates for assignments and exams will be announced in class.

EXAMS: There will be 4 exams and one final exam. Due to the nature of this course, the final will have elements that may make it comprehensive in nature. Exams will consist of multiple choice questions, and one or two problems. There may be opportunities to earn extra credit on each exam. Make-up exams may be given, but by prior arrangement only. You must make arrangements with me prior to the exam date. Any exam taken after the scheduled date will automatically lose 10% of the points.

I actively use Blackboard as the primary means of communication with my students. Please become familiar with Blackboard. If you need help, let me know. You can access Blackboard by going to "My Site" and clicking on college. There you will find a link to Blackboard. Click on the link and you will be taken to Blackboard's opening page. You will use the first portion of your saddleback email address (e.g.srobertson7) as the user name and the password you have chosen for your Saddleback email account to access Blackboard and this class. You can also access the Blackboard site directly by using: <http://socccd.blackboard.com>

Chapter **Homework will be due before the exam-no exceptions.**

Exam Dates: Calculator needed for each exam. No scantron forms necessary.

Chapter 12 and 13 2-04-09

Chapter 14 and 15 2-25-09

Chapter 16 and 17 3-25-09

Chapter 18 and 19 4-15-09

Chapter 20, 21, 22 Final Exam Wednesday 5-20

Spring Break: Wednesday March 18

Assignment-Chapter 12 DUE Wed 1-21-09

Read Chapter 12 page 677-719 (include expanded material due to timeliness of topic) Prepare brief written answers to the following 7 questions on page 722 :1,4,6,8,9,10,12

Do 5 exercises on page 726/727:12-24; 12-25 demo problem with walk thru assistance on publisher website; 12-26; 12-28; 12-32

Answer Problem 12-58 on page 735 Sample CPA Exam questions 1 and 2

Go to web site: <http://www.bondsonline.com/>

What kinds of information does Bonds Online provide on its Web site? Write a brief summary of its content. Print out and read one of the current news articles at the website and prepare a brief written summary and be ready to give a 1-2 minute oral summary of the article in class.

Submit a copy of all of your homework to Mrs. Robertson via email before class on Wed 1-21-09 (Before 7:00 pm). Bring a copy with you to class to review. You can do the homework in Excel, Word or manually on blank paper. You can scan and send it to me or attach a file.(please use older version of Microsoft Office-ie save in the old version format)

Since I will be sending out the solutions on Wednesday night after class, I will no longer accept late homework. All homework will be due at 7:00 pm the night we are discussing it in class regardless of whether you attend class or not. I will be expanding the homework to try and include relevant current events that relate to the chapter. My goal is to make the class more interesting and generate more student discussion.