

# ***Accounting Courses***

## **ACCT 1A**

### **FINANCIAL ACCOUNTING**

The study of accounting as an information system using a double-entry accounting method. The financial accounting cycle includes the study of financial statements, merchandising operations, accounting systems, cash and short-term investments, receivables and notes, inventories, plant assets and depreciation, current liabilities, notes payable and payroll, financial statement disclosures, long-term liabilities, corporations, stockholder's equity, earnings, dividends, and investments in stock.

## **ACCT 1B**

### **MANAGERIAL ACCOUNTING**

**Prerequisite: ACCT 1A**

The study of financial statement analysis and managerial accounting concepts and principles as well as manufacturing and non-manufacturing costs, product and period costs, job order cost system, materials, labor, factory overhead, work in process and finished goods, process cost systems, equivalent units, cost-volume-profit analysis, fixed and variable costs, sales mix considerations, absorption and variable costing, activity-based costing the master budget, standard costing, accounting for cost, profit and investment centers, differential analysis, product pricing, capital budgeting including discounted cash flow, and capital rationing.

## **ACCT 120**

### **INTRODUCTION TO FINANCIAL PLANNING**

Major topics include money and credit management, comprehensive insurance coverage, and analyzing and developing management tools and strategies for personal investing. Covers investing in common and preferred stock, government and corporate bonds, mutual funds, real estate, and other financial securities. Lifelong financial planning, pension, retirement, and estate planning issues are addressed. Covers the structure and operation of financial markets as well as financial and investment information gathering. The effects of achieving/not achieving financial security on psychological and physiological health is examined.

**ACCT 189**

**SPECIAL TOPICS**

The Special Topics course is a grouping of short seminars designed to provide students with the latest ideas in a field of study. The course content is thematic in nature and each seminar within the course differs from other offerings in the same course.

**ACCT 202A**

**INTERMEDIATE ACCOUNTING I**

**Prerequisite: ACCT 1A**

Recommended Preparation: ACCT 1B  
Review of fundamental accounting processes; in-depth studies of working capital involving cash and temporary investments, receivables, inventory evaluation procedures and current liabilities; stock investments.

**ACCT 202B**

**INTERMEDIATE ACCOUNTING II**

**Prerequisite: ACCT 1A**

**Recommended Preparation: ACCT 202A**

Continued in-depth studies of noncurrent assets and liabilities including investments in bonds, bond redemption funds; plant and equipment acquisition; use and retirement problems; paid-in capital and retained earnings; analytical processes relating to statement analysis, comparative data, ratios, and measurements; fundsflow and cost-flow reporting.

**ACCT 203**

**COST ACCOUNTING**

**Prerequisite: ACCT 1B**

Survey of cost accounting; job-order, process, and standard cost concepts; emphasis on costing methods for materials, labor, and factory overhead; preparation and analysis of financial statements rendered from cost data.

**ACCT 214**

**BUSINESS ANALYSIS AND CALCULATIONS**

Reviews mathematics to solve typical business problems including simple interest, compound interest, installment sales, trade and cash discounts, markup percents, pricing, discounting notes and drafts, depreciation, taxes, insurance, statistics, stocks and bonds, and distribution of ownership and profits.

**ACCT 215**

**GENERAL ACCOUNTING**

Basic theory and principles of elementary accounting applicable to a single-proprietorship business. Practical application of accounting theory to the accounting cycles of service and merchandising business enterprises: bookkeeping practice; debit and credit practice; books of original entry; ledgers, working papers, adjusting

and closing entries; income statement, balance sheet, and statement of owners equity, cash, payroll, special journals, merchandising firms. Recommended for students needing a bookkeeping foundation before enrolling in ACCT 1A, and for retailing, sales and merchandising, and office administration majors.

**ACCT 216**

**INDIVIDUAL INCOME TAX**

**Recommended Preparation: ACCT 1A**

Provides an introduction to Federal and California state income tax rules and regulations. Practical applications of the Internal Revenue Code and Franchise Tax Board rules and regulations pertaining to the taxation of individuals are presented.

**ACCT 217**

**PARTNERSHIP AND CORPORATE TAXATION**

**Recommended Preparation: ACCT 1A and 216**

Designed to provide an introduction to Federal and California state corporate and partnership income tax rules and regulations. Practical applications of the Internal Revenue Code and Franchise Tax Board rules and regulations pertaining to the taxation of partnerships and corporations are presented.

**ACCT 275**

**AUDITING**

**Prerequisite: ACCT 1B,**

**Recommended Preparation: ACCT 202A**

Examines the use of financial statement audits and details the audit process. Topics include professional responsibilities of auditors, audit design, sampling approaches, substantive testing, and testing controls.

**ACCT 289**

**SPECIAL TOPICS**

The Special Topics course is a grouping of short seminars designed to provide students with the latest ideas in a field of study. The course content is thematic in nature and each seminar within the course differs from other offerings in the same course.

**ACCT 421**

**INTRODUCTION TO CORPORATE STOCKS, BONDS,  
AND GOVERNMENT SECURITIES**

Introduces various techniques and methods of measuring desirability of investing in common and preferred stock as well as corporate and government debt securities. Includes valuation methods, investor philosophy, and risk.