

Saddleback College

Financial Assistance and Scholarship Office



Agenda

- ◆ General information on financial aid

Sources of Financial Aid

- ◆ Federal Government
- ◆ State Government
- ◆ Institutions
- ◆ Private individuals,
companies, foundations,
and parents' employers

Self-Help Aid

◆ Loans

- Federal
 - ◆ Subsidized Stafford
 - ◆ Unsubsidized Stafford
 - ◆ PLUS
- Federal Perkins
- Private

◆ Employment

- Federal
- Institutional

Gift Aid

◆ GRANTS

- Federal
- State
- Institutional
- Private

◆ SCHOLARSHIPS


- Institutional
- Private

Need-Based Financial Aid

- ◆ Federal Pell Grant
- ◆ Federal Supplemental Educational Opportunity Grant
- ◆ Cal Grants (A, B, and C)
- ◆ Subsidized Stafford Loan
- ◆ Federal Perkins Loan
- ◆ Federal and State Work-Study
- ◆ Some institutional scholarships
- ◆ Enrollment Fee Waiver (BOGW)
 - FAFSA or

https://secure.cccapply.org/Applications/BOGW/BOG_Waiver_2012/apply.html?application_id=3828


Non Need-Based Financial Aid

- ◆ Some institutional scholarships
 - ◆ Some private sector scholarships
 - ◆ Unsubsidized Stafford loan
 - ◆ PLUS loans and private loans
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Scholarships

- ◆ High School- Counseling Dept.
- ◆ Free Scholarship search engines:
 - www.fastweb.com
 - www.thesalliemaefund.org
- ◆ “No Cost” websites:
 - www.finaid.org
 - www.studentaid.gov

Applying for Financial Aid

- ◆ What forms does the institution require?
 - ◆ Does the school require the completion of an institutional form?
 - ◆ What are the filing deadlines for each form required?
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Types of Applications

- ◆ FAFSA (Free Application for Federal Student Aid)
 - www.fafsa.ed.gov
 - Required for federal and state aid
 - Submit FAFSA online January 1 – March 2 senior year
 - Request PIN as soon as possible
- ◆ CSAC GPA Verification Form for Cal Grant
- ◆ Institutional
- ◆ CSS Profile

Financial Aid Process

- ◆ Submit all required forms, including FAFSA, by each college's published deadlines (no later than March 2)
- ◆ By March 2, submit a Cal Grant GPA Verification Form. Keep a copy of all forms submitted
- ◆ Review Student Aid Report - SAR
- ◆ Review California Aid Report –CAR
- ◆ Apply for financial aid every year as soon as possible after January 1

Beware of ...

◆ Financial Aid Consultants

- Free assistance is available
- Don't pay someone to appeal your award offer

◆ Scholarship Scams

- Free search engines are available
- Don't pay money for an opportunity to get money

Questions?

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