

Saddleback College Foundation
Summary of Net Assets
May 30, 2012 and June 30, 2009

May 30, 2012	<u>Foundation Management</u>	<u>Delegated Management</u>	<u>Total Managed</u>
Total Unrestricted	<u>292,072</u>	<u>-</u>	<u>292,072</u>
Temporarily Restricted:			
Program Accounts		1,306,323	1,306,323
Special Scholarships	207,968		207,968
Endowment Earnings	152,136		152,136
Lowry Functional Endowment	<u>2,411,216</u>		<u>2,411,216</u>
Total Temporarily Restricted	<u>2,771,320</u>	<u>1,306,323</u>	<u>4,077,643</u>
Permanently Restricted:			
Saddleback College Endowments	856,601		856,601
Osher Endowments*	<u>796,450</u>		<u>796,450</u>
Total Permanently Restricted	<u>1,653,051</u>	<u>-</u>	<u>1,653,051</u>
Total Net Assets	<u><u>4,716,443</u></u>	<u><u>1,306,323</u></u>	<u><u>6,022,766</u></u>

*Osher has provided an initial gift of \$335,588 and a match for funds raised of \$397,281 in addition to the \$796,450 raised by the College for a total of \$1,529,319 for the benefit of Saddleback College students.

June 30, 2009	<u>Foundation Management</u>	<u>Delegated Management</u>	<u>Total Managed</u>
Total Unrestricted	<u>56,316</u>	<u>-</u>	<u>56,316</u>
Temporarily Restricted:			
Program Accounts		1,351,460	1,351,460
Special Scholarships	75,462		75,462
Board Designated Endowment	<u>106,361</u>		<u>106,361</u>
Total Temporarily Restricted	<u>181,823</u>	<u>1,351,460</u>	<u>1,533,283</u>
Total Permanently Restricted	<u>690,160</u>	<u>-</u>	<u>690,160</u>
Total Net Assets	<u><u>928,299</u></u>	<u><u>1,351,460</u></u>	<u><u>2,279,759</u></u>