



FOUNDATION

EXECUTIVE COMMITTEE

President's Large Conference Room, AGB 106
& Zoom Conference Call
Thursday, November 17, 2022, 9:00 am

Meeting Minutes

Present: M. Mahboob Akhter Anthony Ferry Mark Schwartz
 Dr. Elliot Stern Elizabeth McCann, staff Emily Cramer, staff

Absent: Isaiah Henry Jim Leach

1. Meeting called to order at 9:15 a.m.
2. Attendance taken and quorum achieved.
3. Board Development – Elizabeth McCann
 - Cara is on maternity leave and will share baby updates.
 - Have not heard back from potential Board member, Laura Mirella.
 - Israel Dominguez is helping with outreach for Gala sponsors and recruiting Board members.
4. Finance Committee Update – Anthony Ferry
 - Talked about Dan Tichenor's proposed change to the investment policy statement.
 - Anthony Ferry will email Dan to be more explicit on categories.
5. President's Report –Dr. Elliot Stern
 - Basic Needs Theme
 - State revenue down, already seeing a recession. Heading for the end of government support.
 - Will never see millions for Covid support again.
 - Focusing on short-term student needs.
 - Long Term Housing
 - Submitting construction grant for 300-bed student housing, designed by Gensler.
 - Purely government funded. No private developer involved due to rent costs.
 - Location will be the current village site.
6. Executive Director's Report – Elizabeth McCann
 - Basic Needs
 - Student need is so great, currently working to process 17 emergency applications. Requests come in weekly.
 - Receiving \$200,000 from Supervisor Lisa Bartlett's office.
 - Working closely with the Basic Needs office. Dr. Stern suggested introducing Emma Lenney, Basic Needs Coordinator, at a Board meeting.
 - Mahboob Akhter suggested having students call 211, Essential Community Services, for help with food, rent, etc.
 - Gala
 - Gala was highly successful.
 - Table sales increased by \$13,000 from last year.

- Ticket sales went up.
 - Underwriting opportunities raised \$20,500, the same as last year.
 - Lost traction on cash donations, by \$9,000.
 - Silent auction raised \$2,200 more than last year. Trying to scale back and focus on things that do well.
 - Last year's live auction brought in a record amount, totaling over \$25,000. Tried to scale back this year. Raised \$10,000 less with Anthony and Carie Ferry and Zach Crone missing in the room.
 - Last year the Sponsor Our Students raised \$97,800, up \$35,000 from the previous year. This year raised \$87,010, which is still huge.
 - About \$11,000 off from total raised last year. Set high goals and hit 90% of them.
 - Brought in new donors and six new sponsors. At least four sponsors that left for 10+ years came back.
 - Goal was \$293,000 and we are \$25,000 off from that.
 - Wrapping up the final numbers.
 - Scholarships
 - Launching the annual scholarship appeal with \$72,000 matching funds from ASG for scholarship donations.
 - Will be launching a Giving Tuesday campus appeal, a one-day call to action, make a gift to support student basic needs. Will set up a booth with treats to capture folks throughout day.
 - Holiday Party at the Ferry's Newport home on December 14. Will invite Board members and VIP donors. Theme based on Saddleback school colors, crimson red/gold, tying into a Spanish or Mexican theme.
 - Friday, October 6, 2023 will be the next Gala date.
 - Performing Arts holiday events happening: Feast of Lights and Charlie Brown Christmas. Liz will send out dates.
7. Meeting adjourned at 9:52 a.m.

NEXT MEETING: THURSDAY, JANUARY 12, 2023 AT 9:00 A.M.