



# FOUNDATION

## EXECUTIVE COMMITTEE

Zoom Conference Call

Thursday, March 27, 2025, 4:00 p.m.

### Meeting Minutes

Present: Anthony Ferry                      Isaiah Henry                      Jim Leach  
Mark Schwartz                      Elizabeth McCann, staff                      Emily Cramer, staff

Absent: Dr. Elliot Stern

Guests:

- Meeting called to order at 3:59 p.m.
- Attendance taken and quorum achieved.
- Consent Agenda
  - January 16, 2025, Meeting Minutes approved.
  - Gifts Received (1/1/25-2/28/25) approved.
  - Endowment Payout (5%)No concerns. Passed the consent agenda.
- Board Development – Jim Leach - no report.
  - Elizabeth McCann mentioned they have a good list in the pipeline and will get back to it soon.
- Finance Committee Update – Anthony Ferry
  - They have moved materially in the direction of International and fixed, creating resilience in the funds.
  - Tariffs are the biggest threat to moving the needle.
  - First year of a regime change feeds some volatility into the market and it will take time to settle.
- President’s Report – Dr. Elliot Stern absent, no report.
- Foundation Executive Director’s Report – Elizabeth McCann
  - Over \$11 million in investments as of March 18. Lost about \$45 thousand. This is our new high.
  - Missed Table 4 Ten event, but Anthony Ferry attended.
    - Anthony thought it was a great event. This year they tried to fix frustrations from last year.
      - A small stage was moved into the middle for visibility.
      - The auctioneer was not professional.
      - The Live Auction item, a private chef dinner at the Renaissance Hotel with a room for a night or two, should have made more money. The \$1,000 bidding start seemed low, and the final bid went for \$1200, which he felt was too low.

- Anthony asked the Renaissance Hotel chef to donate the same thing as an auction item for the Saddleback Foundation Gala.
- Two weeks later we had the RX3 event.
  - Elizabeth McCann thanked Isaiah Henry for helping out with negotiations this year.
  - Everything went great. Already talking about the 2026 event.
  - VIP Experience – Vibe was good, but the food needs improvement. VIPs were on the field with professional athletes, who signed items for them, and the athletes were sitting in VIP area when not playing.
  - The VIP area had special cabanas available for purchase at a special sponsorship rate.
  - The general admission area did not have a lot of people, but the VIP space was sold out.
  - There were ten professional quarterbacks for ten teams. Aaron Rodgers vs Sam Darnold were the two final teams. Aaron Rodgers' team won.
  - The past two years we received \$50,000. This year we received \$100,000 because the scope of the event increased.
- The softball ribbon cutting is on April 3<sup>rd</sup> followed by the game. The ribbon cutting lunch starts at noon, at 1:00 p.m. is the ribbon cutting, and at 2:00 p.m. the game starts. This year the team has a new coach and a new beautiful softball stadium.
- The President's Circle event has been postponed due to construction completion delays at the site. Before the actual ribbon cutting, we will find a date for a sneak peek tour of both the culinary arts and auto tech buildings.
- Anthony Ferry would like to tour the new ATEP culinary facilities with some local chefs. Elizabeth McCann will bring Lisa Inlow in for this tour.
- The Board meeting on April 17<sup>th</sup> at 3:00 p.m. will be held in the Gateway Building.
- Elizabeth McCann's title will change to Dr. Elizabeth McCann. She is defending her dissertation on April 16<sup>th</sup>.
- The scholarship reception is on Thursday May 15<sup>th</sup> in the gym at 2:00 p.m.
- Meeting adjourned at 4:32 p.m.

**NEXT MEETING: THURSDAY, MAY 29, 2025, AT 4:00 P.M.**