



# FOUNDATION

## BOARD OF DIRECTORS

Thursday, April 17, 2025, at 3:00 p.m. – 4:30 p.m.

Gateway Building, Room 159

### MEETING MINUTES

Present:	Erlynn Ballo Anthony Ferry Kevin Middleton Dr. Elliot Stern Paula Barrow, staff	Dr. Morgan Barrows Isaiah Henry Dr. Lisa Schenitzki Kristian Suazo Emily Cramer, staff	Trustee Lisa Bartlett Brendan O'Donnell Mark Schwartz Elizabeth McCann, staff Andrew Hom, staff
Absent:	M. Mahboob Akhter Jim Leach	Cara Davidoff	Scott Kitcher
Guest:			

1. Meeting called to order at 3:06 p.m.; quorum achieved.
2. Consent Agenda
  - February 20, 2025, Meeting Minutes
  - Gifts Received (3/1/25-3/31/25)  
Motion made by Isaiah Henry, seconded by Trustee Lisa Bartlett – motion approved.
3. Board Development Committee – Elizabeth McCann
  - Cara Davidoff had a baby boy and his name is Harrison.
  - The Board Development Committee will resume meeting this summer.
4. Finance Committee Updates – Anthony Ferry
  - Finance report was good.
  - Market volatility, driven by tariffs, continues.
  - Have seen a 10% market correction, but the diversity of the portfolio is standing up to it.
  - International markets outperformed and fixed income is good.
  - Two funds under review, but other than this, staying the course. No significant actions taken.
  - Funds have reached the \$10 million mark.
5. Faculty Representative Report – Dr. Morgan Barrows
  - Busy period implementing multi-factor authentication and dealing with Banner transitions for faculty course scheduling.
  - Have a new round of six tenured faculty.
  - Working on AI.
  - Scholarship application review concluded.
  - Commencement is just around the corner.
  - The One Book/One College author will speak next Wednesday at noon in McKinney Theatre.

6. Associated Student Government - Kristian Suazo
  - ASG had an increase in voting this year and is in the process of transitioning to the new officers.
    - The new ASG president is Noah Aguilar.
  - The ASAC Conference is in March.
    - We will be advocating on the protections of FAFSA and advocating against Department of Education cuts.
  - Three members will be going to a conference in Oakland to talk about the China trip.
  - Will be holding a fundraiser to support Glendale Community College, affected by the Eaton Fire.
7. Classified Senate Report – Eryllyne Ballo
  - Classified Development Day was well attended.
    - Workshops were hosted by classified personnel.
    - Folks want to be involved again. We have not seen these participant numbers since before the pandemic.
  - Georgina Martinez is the incoming president.
  - The Transfer Fair is happening today.
  - We will be able to award a Classified Student Scholarship this year and planning on raising more money for future scholarships.
8. Board of Trustees Report – Trustee Lisa Bartlett
  - Proposing to send out a newsletter to keep the community apprised of everything going on by the Trustees and to keep people engaged.
    - Will send it out once a month to highlight the wonderful things happening and establish relationships.
    - Will report back after speaking to the Trustees about this project.
9. President's Report – Dr. Elliot Stern
  - Sent out a magazine to all residents in the area in fall.
  - Implementing MFA, multi-factor authentication, for 55,000 students.
  - Transitioning to Banner's Enterprise Student Information System with big launches in the next couple of months.
    - First launch will be to classified users, next faculty users, then all users.
  - Under the new government regime, we have seen Federal funds and grants lost.
  - Federal Immigration Policy
    - Student visas lost for students with a criminal past.
    - Saddleback has not been affected.
    - IVC had several students affected.
  - Wrapping up the academic year.
  - Recovered from the pandemic.
    - Reached a 57-year record on enrollment with 28,600 students, includes 300 international students.
    - One half of Emeritus students are online with 36 satellite locations for in-classroom learning.
  - Students' needs survey
    - Have taken a passive survey and turned it around.
    - It is not anonymous.
    - Departments reach out to the students.
    - 3,000 students responded with each having at least three needs. Saved 180 students that could have left Saddleback.
  - The new Culinary and Auto Tech buildings at ATEP in Tustin will open in August.
  - Math and Computer Science Building will have a January ribbon cutting.
  - Mars Rover Project team was invited to Utah to compete in the finals on May 28<sup>th</sup>.
  - Discover Saddleback will take place on the quad on April 22.
  - Monday at 2:00 p.m. we will hold a live stream talk on AI.
  - Elizabeth McCann has been working on her dissertation and successfully defended it yesterday.

- She contributed to a concrete policy on regulation of athletes.
- 10. Foundation Report – Dr. Elizabeth McCann
  - March 15 was the RX3 fundraiser/partnership event.
    - Gift increased to \$100,000 this year.
  - April 3rd is the softball field ribbon cutting.
  - Scholarship Ceremony is May 15 at 2:00 p.m.
- 11. Adjourned meeting at 4:03 p.m.