

DISTRICT ALLOCATION MODEL

7/26/2010 9:54

Estimated Growth 2.20%

5-25-10

Fiscal Year 2010-11

% of Growth Distributed **100%**

TENTATIVE BUDGET

COLA **-0.38%**

PARSING - Based on 06/07-08/09 3 Year Avg FTES						
	Credit	Non Credit	Enhanced NonCredit	Resident	Non Resident	TOTAL
SC	14,208	1,444	149	15,801	478	16,278
IVC	7,394	587	-	7,981	573	8,554
TOTAL	21,602	2,032	149	23,782	1,051	24,833

Resident %
66.44%
33.56%

	Rate	SADDLEBACK	IRVINE VALLEY	DISTRICT SERVICES	GENERAL EXPENSE	CONTINGENCY	TOTAL
Central Ending Balances					\$ -	\$ 10,446,173	\$ 10,446,173
Redistribution of Central Balances (based on FTES)		\$ 6,940,437	\$ 3,505,736			\$ (10,446,173)	\$ -
Local Income		\$1,033,975	\$ 388,020				\$1,421,995
SB361 Revenue		\$ 83,085,036	\$ 43,771,107				\$ 126,856,143
Base Revenue		\$ 3,860,411	\$ 3,308,923				\$ 7,169,334
Enrollment Revenues (Credit)	\$ 4,684.84	\$ 74,378,213	\$ 38,707,598				\$ 113,085,811
Enrollment Revenues (NonCredit)	\$ 2,734.75	\$ 4,313,848	\$ 1,754,585				\$ 6,068,433
Enrollment Revenues (Enhanced NonCredit)	\$ 3,220.06	\$ 532,565	\$ -				\$ 532,565
Prior Year SB361 Revenue Adjustment		\$ 1,090,330	\$ 550,744				\$ 1,641,074
Non-Resident Tuition		\$ 1,950,000	\$ 2,550,000				\$ 4,500,000
Other Income (lottery& interest)		\$ 2,340,364	\$ 1,182,159				\$ 3,522,523
TOTAL REVENUE AND BALANCES		\$ 96,440,142	\$ 51,947,766	64.80%	\$ -	\$ -	\$ 148,387,908
Assessment for District Services		\$ (8,383,691)	\$ (4,553,967)	\$ 12,937,658	9.7%*		\$ -
Assessment for General Expenses		\$ (2,170,188)	\$ (1,178,832)		\$ 3,349,020	2.26%	\$ -
Assessment for Contingency		\$ (6,634,930)	\$ (3,604,051)			\$10,238,981	\$ -
NET REVENUES AND BALANCES		\$ 79,251,334	\$ 42,610,917	\$ 12,937,658	\$ 3,349,020	\$ 10,238,981	\$ 148,387,908
Services Provided		\$ 300,000	\$ -		\$ (300,000)	\$ -	\$ -
ALLOCATION		\$ 79,551,334	\$ 42,610,917	\$ 12,937,658	\$ 3,049,020	\$ 10,238,981	\$ 148,387,908
Basic Aid Distributions/Carryover		\$ -	\$ -	\$ -			\$ -
2006-07 Non-Resident Tuition Technical Adjustment		\$ -	\$ -				\$ -
M&O Transfer of Funds		\$ -	\$ -		\$ -		\$ -
Location Ending Balances 2009-10		\$ 7,000,000	\$ 2,200,000	\$ 656,294	\$ -	\$ -	\$ 9,856,294
BUDGET - SB 361 Parsing		\$ 86,551,334	\$ 44,810,917	\$ 13,593,952	\$ 3,049,020	\$ 10,238,981	7.50% \$ 158,244,202

* 9.7% Other Revenue % of SB361, Non-Resident Tuition, Other Income, less General Expense, less Net Increase in Contingency
** Contingency paid by Basic Aid approved in 2008-09 Budget - \$1,278,101

2009-10 Allocation	\$ 80,691,012	\$ 43,242,341	\$ 13,125,870	\$ 3,069,020	\$ 10,446,173	\$ 150,574,416	
Less Prior Year SB361 Revenue Adjustment (Basic Aid)	\$ (4,507,106)	\$ (2,276,617)				\$ (6,783,723)	
2009-10 Final Ongoing Budget	\$ 76,183,907	\$ 40,965,724	\$ 13,125,870	\$ 3,069,020	\$ 10,446,173	\$ 143,790,693	
2010-11 Allocation	\$ 79,551,334	\$ 42,610,917	\$ 12,937,658	\$ 3,049,020	\$ 10,238,981	\$ 148,387,908	
Less Prior Year SB361 Revenue Adjustment (Basic Aid)	\$ 1,090,330	\$ 550,744				\$ 1,641,074	
2010-11 Final Ongoing Budget	\$ 80,641,663	\$ 43,161,661	\$ 12,937,658	\$ 3,049,020	\$ 10,238,981	\$ 150,028,982	
2010-11 Allocation Compared to 2009-10 Final Budget	\$ 4,457,757	5.9% \$ 2,195,937	5.4% \$ (188,213)	-1.4% \$ (20,000)	-0.7% \$ (207,192)	-2.0% \$ 6,238,289	4.3%